

MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens 570 West Avenue Twenty-six, Suite 100 Los Angeles, California 90065 Phone (323) 221-8900

MEMORANDUM

To: The Governing Board

FROM: Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: Octøber 23, 2006

SUBJECT: Agenda Item IV(c): Consideration of resolution authorizing the use of in lieu mitigation funds and the acceptance of other public funding to acquire APN 2069-010-017 in the upper Malibu Canyon watershed, Calabasas.

<u>Staff Recommendation</u>: That the Governing Board adopt the attached resolution authorizing the use of in lieu mitigation funds and the acceptance of other public funding to acquire APN 2069-010-017 in the upper Malibu Canyon watershed, Calabasas.

<u>Background</u>: The subject approximately 15 acre parcel abuts the Baldwin dedication portion of the Mountains Recreation and Conservation Authority-owned Las Virgenes View Park. The property is highly visible from the 101 freeway and contains extensive riparian, oak woodland and cultural resources.

The proposed acquisition will be funded by a combination of funding sources including from the City of Calabasas, the Los Angeles County Sanitation Districts, and the Santa Monica Mountains Conservancy. This action authorizes acceptance of the any necessary funding to complete the acquisition.

In addition it authorizes the use of up to \$165,000 of in lieu mitigation fees towards the acquisition.

The Governing Board has already authorized the acceptance grant funds from the Santa Monica Mountains Conservancy in a September 2006 and in item IV(b) on this same October 23, 2006 agenda.